



Tradelink

WOOD PRODUCTS LTD

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Modern slavery and human trafficking statement

2026

This statement can be found on the home page of our website, www.tradelink-group.com

Introduction

Section 54 of the UK Modern Slavery Act imposes a legal obligation on commercial organisations to publish an annual slavery and human trafficking statement.

This statement sets out the Tradelink Group ('Tradelink') actions and steps it has taken to understand and address any identified modern slavery and human trafficking risks related to its business operations and supply chains. This statement relates to actions and activities during the **2025 financial year** (1 January 2024- 31st December 2025).

As part of the global timber sector, where instances of modern slavery have been identified and published by the media and NGOs, Tradelink recognises that it has a responsibility to take a robust approach to addressing modern slavery and human trafficking risks.

Risks of forced labour are present in both developed and developing countries. The US Department of Labour lists Brazil and Russia as countries in which timber may be produced with forced labour. Further, it has been reported that forestry workers, and in particular migrant workers, in the Czech Republic and Estonia have been subjected to forced labour, often being compelled to work to pay off debt to their employers. Forced labour can occur in logging, and may include threats, violence, poor living and working conditions, a lack of formal contracts, and non-payment of wages. It also may occur in sawmills, where workers may have to work excessive and unpaid overtime while having their documents retained and movement restricted. Workers in the forestry sector are sometimes migrants, some of whom are forced to pay recruitment fees or have their travel documents withheld. Workers are in some cases not formally hired, and work takes place in isolated areas, making unionization and labour inspections challenging. Complex and fragmented supply chains, low margin offers and lack of supplier transparency are red flags to increased risk of slave labour.

Tradelink is committed to preventing slavery and human trafficking in its corporate activities, and to ensuring that its supply chains are free from slavery and human trafficking.

Due to the COVID 19 Pandemic, Tradelink had to apply resources, training and restructuring for staff to be able to work from home. The company has since implemented hybrid working options for employees to divide their working hours between office and home environments

Company structure and ownership

Tradelink Group is a multinational business, specialising in procuring, machining, shipping and marketing hardwoods. The main trading company is Tradelink Wood Products Limited in the UK. All the subsidiary companies in the Tradelink Holdings Group are owned 100% and the consolidated accounts represent all the activities of the Tradelink Group.

- There is a transparent ownership and control structure and no trading above Tradelink Wood Products Limited (UK). (i.e. no profits in low tax jurisdictions).
- The ultimate beneficial ownership of the Tradelink group is the Consyl Trust (Schey Family) which owns 72% of the holding company.

Governance

The development, annual review and oversight of our policies and procedures in relation to anti-slavery initiatives is the responsibility of the Group Compliance Officer and approved by the board of directors.

Our employees have been orientated during their training on the benefits of developing stringent measures to tackle slavery and human trafficking, as well as the consequences of failing to eradicate slavery and human trafficking from our business and supply chains.

Our Business and Supply Chains

Tradelink undertakes the following activities:

- Tradelink has offices with specialist procurement strategically placed at source in Brazil, China, USA, Canada, West Malaysia and Singapore.
- Supplying a selected range of timber products from the timber producing regions around the world. These products include sawn lumber, decking, flooring, laminated products, railway sleepers, plywood and processed wood fibre products.
- Providing a range of wood species in standard sizes and grades as well as specific cut to order bespoke specifications.
- Holding stocks of key standard products in strategically placed warehouses around the world
- Manufacturing of solid hardwood flooring and other wood products at our own factory in Brazil

Tradelink has a manufacturing division in Belém, Brazil (Tradelink Madeiras Ltda), where it employs about 15 office staff and about 70 factory workers. All our employees at the Factory are employed on a full-time basis. We do not use recruitment agencies nor seasonal workers. Our factory employs 95% of its employees residing in the factory's municipality (Ananindeua), directly and actively supporting local development. As part of the HR policy, Tradelink Madeiras Ltda, regardless of position and salary level, grants the following benefits to all its employees:

- medical health plan;
- life insurance policy for all employees;
- meal regime consisting of breakfast and lunch for all employees;
- medical examination and annual health assessment of employees;
- transportation carried out in the company's own vehicle;
- uniform for all employees;
- recreation and leisure area for rest time.

In line with its role as employer, and in almost 30 years of operation, the company has never delayed any labour obligations, religiously paying the wages of all its employees on the last working day of each month.

Our factory sources rough sawn lumber from about 15 – 20 supplier sawmills, who are visited by upper-level management on a monthly basis. Each mill is also audited by an **accredited 3rd party auditor ([STA Ambiental](#))**, who performs detailed checks on the employees' working conditions. During such visits, checks

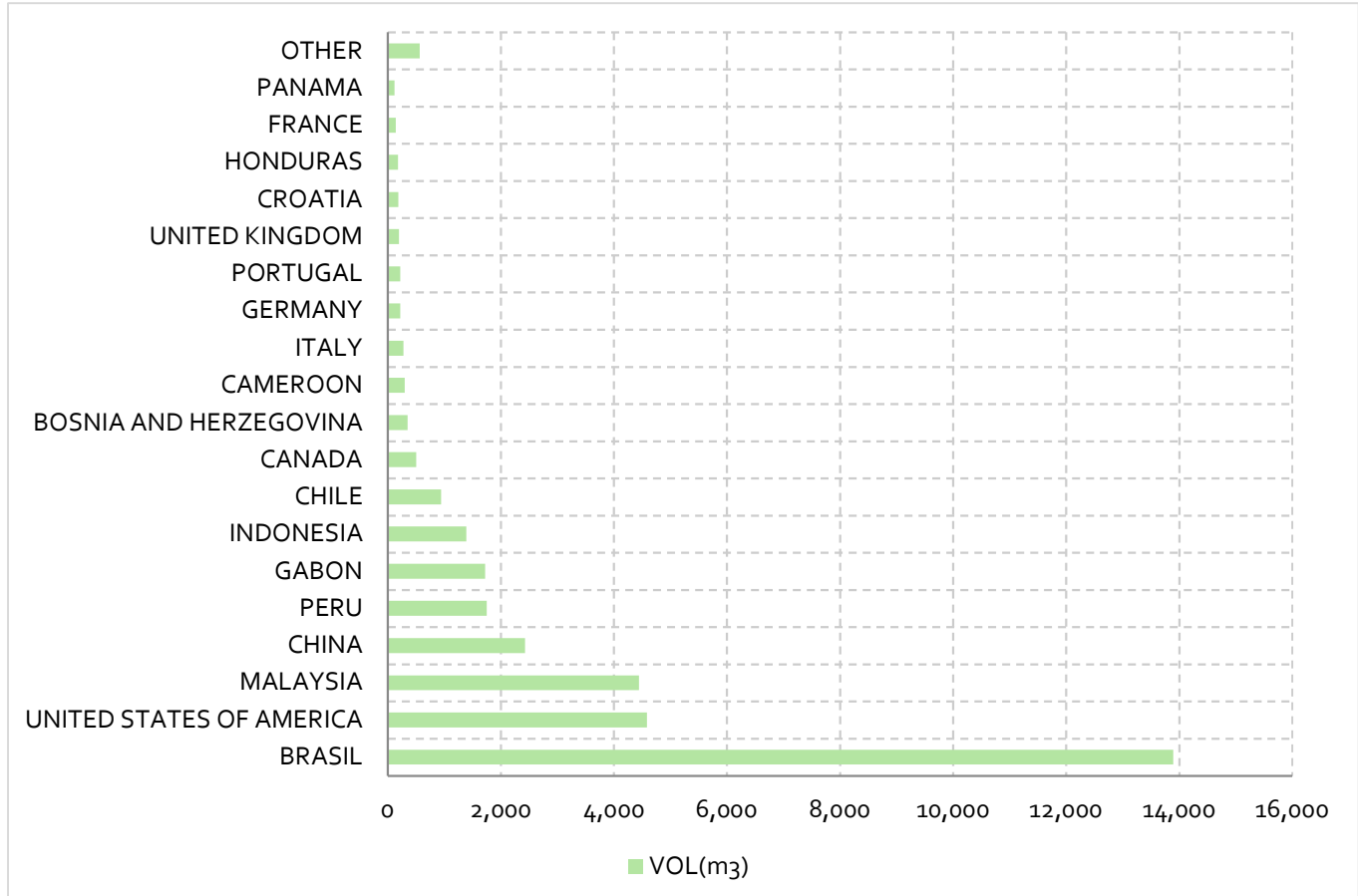
are done to make sure these mills are complying to the **legal labour requirements** set out by local labour laws and legislation. This includes worker’s safety and working conditions.

Countries of operation and supply

The organisation currently operates in the following countries:

Country	Location	Scope
U.S.A.	Greensboro, NC	Import, Sales & Procurement
China	Shanghai	Import and Sales
France	Nantes	Import and Sales
Portugal	Lisbon	Import and Sales
South Africa	Durban, Cape Town & Johannesburg	Import and Sales
Brazil	Belém, Pará	Manufacturing, Export & Procurement
U.K.	London	Head Office, Import and Sales
Singapore	Singapore	Procurement from S.E. Asia region

During the 2025 financial year, Tradelink sourced 34,444m³ from 143 suppliers across the following regions:



Assessing and managing risk

Tradelink follows the UKTR, EUTR and Timber Trade Federation due diligence procedures. Its approach to assessing modern slavery risk in the supply chain builds on the risk assessment procedures that currently exist within the company. We believe the best way to assess risk in High-Risk source areas like Brazil, is to frequently visit suppliers, and establish long term business relationships with them. We conduct audits on all our suppliers in Brazil to forest level. For other higher risk sourcing regions where we don't have the same presence as we do as in Brazil, then will seek to source from certified (eg. FSC, PEFC, VLC, VLO, NEPCo LegalSource schemes). Forest certification and legality verification schemes provides mitigation at the forest management level and limited mitigation along the supply chain. Sourcing certified products is an effective measure to mitigate risk of modern slavery.

During the onsite audit of our Brazil factory suppliers, the following factors are checked to be in a suitable & hygienic standard:

- Workers living quarters.
- Drinking water supply
- Sanitation installations
- Drainage
- Canteen and kitchen facilities
- Level of PPE, safety and first-aid equipment

EUDR (European Union Deforestation Regulation)

The EU Deforestation Regulation (EUDR), which is intended to replace the current EU Timber Regulation (EUTR), has been delayed and is now scheduled to come into force on 1st January 2027. This regulation will introduce more stringent due diligence obligations and enhanced traceability requirements for operators and traders placing relevant commodities and products on the EU market, including timber. It may also have implications for businesses operating in Northern Ireland (NI), depending on future regulatory alignment.

The EUDR is specific to the EU and does not apply to the UK. However, the UK government is proposing to introduce similar due diligence legislation through the UK Environment Act to address deforestation. It should be noted that the current UK proposal does not include timber products, as the UK Timber Regulation (UKTR) will remain in effect.

EUDR overview : The Regulation sets these requirements for all in-scope products, including timber and timber products, imported to and exported from the EU market:

- Must not have contributed to deforestation (illegal and legal) and degradation (with a cutoff date of 31 December 2020)
- Must have been legally produced in their country of production (including labour rights, human rights and FPIC, etc)
- Must be covered by a due diligence statement uploaded to an IT system managed by EU Commission. The statement needs to include traceability data back to the plot of lands (geolocation data) and confirmation of compliance before import/export.

Key obligations : Only products that are both legal and deforestation free will be allowed to be imported to, or exported from, the EU market.

- Disclosure of due diligence statement prior to placing the products on, and exporting from, the market
- Due diligence for all Operators, Large Traders and Exporters in the EU. The due diligence requirement is similar to the EU Timber Regulation in approach, however, the range of criteria in the three steps (information gathering, risk assessment and risk mitigation) have been enlarged and intensified
- Public reporting of the due diligence system each year.

Tradelink's risk assessment of modern slavery includes the following processes:

- We check both the Transparency International Corruption Index of each source country where the logs are harvested, and the UN Security Council and Council of the EU to see if sanctions exist to help us assess the risk of slavery.
- We use resources such as the Global Slavery Index Country guidance to get information on possible risks identified in the regions we source in. In Brazil we monitor and check the Federal Government's "Dirty List" / *Lista Suja* which lists companies who have unresolved Slave Labour violations. If a company is listed, Tradelink will not work with them.
- We assess the responses of each new supplier who has to complete Responsible Purchasing Policy (RPP) forms. If risks are identified we will request more information from suppliers or work together with them to diminish or eliminate risk. The RPP is supported by a questionnaire on worker rights. For Tradelink's Brazil factory sites, we also check that workers are paid in line with local trade union standards and have a rep on the Forest Sector Workers syndicate.
- We have an annual evaluation risk assessment of our current suppliers.
- The supply chain for each product/species undergoes a detailed Risk Assessment Analysis. For example, in Brazil we use 3rd party auditors to do a desktop audit of the company and if necessary, further onsite audits are conducted. This includes field audits and visits to the mills to conduct further risk assessments or obtain any information that could not be found via desktop audit.
- we require additional information and verification from the supplier where the assessment highlights the risk of possible slavery in the supply chain. This will vary on a case-by-case basis depending on the particular risk identified. By way of example, suppliers identified as high risk in Brazil are screened for any past fines or penalties with the Ministry of Labour and, if any infractions are identified, we check that they have been resolved. If past issues have been raised (e.g. Labour law violations), then we request proof that the violation has been cleared. We use third party auditors to analyse labour issues as part of the overall supply chain audit. Any flags have to be cleared before the supplier is authorised to sell products to Tradelink.

Our policies¹

Tradelink operates the following policies that describe its approach to the identification of modern slavery risks and steps to be taken to prevent slavery and human trafficking in its operations:

Employee code of conduct: Our code makes clear to employees the actions and behaviour expected of them when representing Tradelink. We strive to maintain the highest standards of employee conduct and ethical behaviour when operating abroad and managing its supply chain. Tradelink's policy is to treat all its own employees with dignity and respect.

Supplier/Procurement policy: Tradelink is committed to ensuring that its suppliers adhere to the highest standards of ethics. Suppliers are required to demonstrate that they provide safe working conditions where necessary, treat workers with dignity and respect, and act ethically and within the law in their use of labour. Tradelink requires that all suppliers meet the requirements of the Procurement Policy.

Recruitment Policy: This policy sets out Tradelink's commitment to only use specified, reputable employment agencies to source labour and always verify the practices of a new agency before accepting staff from them.

Due Diligence Procedure for Sourcing of Timber products: The Due Diligence Procedure sits alongside the Tradelink Procurement Policy and includes reference to Human Rights Due Diligence and taking steps to address Modern Slavery and exploitation.

We are commencing a review of our current policies to assess the need to strengthen our range of human rights related policies in the next financial year. See 'Next Steps' below.

Due diligence, monitoring, and auditing

Tradelink undertakes due diligence when taking on new suppliers and it carries out annual reviews of its existing suppliers, or more regularly as required. Tradelink's due diligence approach to Procurement is clearly outlined in our "*Due Diligence Procedure for Sourcing of Timber products*".

Our due diligence processes include:

- Scheduling a high-level risk mapping of the supply chain broadly to assess modern slavery and human trafficking risks of particular product or in particular geographical areas. We have identified logging operations and sawmills as the highest risk areas in our supply chain. The primary focus of our due diligence was directed towards Brazil in the 2020 financial year due to modern slavery's relative prevalence according to the Global Slavery Index. Further, the volume of wood we source from there affords us greater leverage over individual suppliers to cooperate in due diligence activities.
- Evaluating the modern slavery and human trafficking risks of each new supplier via CSR feedback and onsite visits by management, due diligence team members, and third-party audits. All New suppliers will be visited, and audits conducted.

¹ Our Group Compliance Officer is responsible for policies and their annual revision and renewals.

- Ongoing reviews of our supply chain based on our current supply chain mapping of our products/species.
- Conducting supplier audits or assessments, when possible through visits conducted by senior management or an appointed third-party auditor. These audits would include visits to the supplier's factory or mill and desktop audits of their source of raw material. If red flags or risks are identified, then field visits to forest level are organised and conducted by Tradelink's Due Diligence team (e.g. our forest engineer) and / or a third party auditor who compiles a detailed report of the supply chain. Mitigation is then applied to identified risks.
- Usage of new technologies such as Satellite imagery over specific periods to see how the forest has been harvested and to identify actual harvesting activities have taken place over the period advised.

Our suppliers

Our suppliers undergo a supplier approval process by completing our Responsible Purchasing Policy (RPP²) and having their supply chain mapped and approved prior to any initial orders being placed. In addition to this requirement for new suppliers we undertake the following actions:

- creating an annual risk profile for each supplier (including current suppliers), considering factors such as the risk level of the region of supply and the species and products supplied.
- taking steps to improve substandard suppliers' practices, including providing advice to suppliers and requiring them to implement action plans. Suppliers are sent written advice on risks or violations of local laws or labour standards and advised to rectify these within a 30-day period. Follow up checks are then made on site to see if the action plan has been fulfilled.
- invoking sanctions against suppliers that fail to improve their performance in line with an action plan or seriously violate our supplier procurement policy, including the termination of the business relationship as a last resort.
- Our suppliers also sign and commit that no Slavery/ Slave labour has been utilised or identified in the supply chain that they are part of, and that the products they supply us have not been produced, or manufactured wholly or in part by convict, forced, or indentured labour.

In areas identified as presenting the highest risk Tradelink engages directly with workers in the supply chain through interviews as part of the supplier monitoring process.

Training and Capacity building and measuring effectiveness

Staff will be provided with training so that they recognise the impacts associated with their activities and their role in managing these, as well as understanding the risks of modern slavery and human trafficking within supply chains and the business. It is expected from every employee to report any concerns and management is committed to acting upon these using the routes of communication.

² The TTF RPP is a risk management framework for the continuous improvement of TTF Members' awareness of what their obligations are under the EU Timber Regulation (EUTR), the Construction Products Regulation (CPR) and TTF Code of Conducts, and how they can meet these requirements. Our RPP is monitored through a streamlined reporting, data collection and annual audit process, enabling robust analysis.

A focus for the year was providing refresher courses on key issues to our senior and middle management team. Tradelink's Compliance Officer has completed the "END Slavery" training programme an accredited training programme run by an external expert Ardea International and has taken part in Workshops focused on the risk of Slavery in the Brazilian Beef & Timber industries.

Training on this statement and on the risk our business faces from modern slavery in its supply chains, forms part of the induction process for all individuals who work for us, and regular training will be provided as necessary. The scoping of further training needs is a priority action for the next 12 months, see below.

We have continued to raise awareness of modern slavery issues in the organisation by circulating a series of emails and publications. These emails have included information on the following issues related to Modern Slavery:

- the basic principles of the Modern Slavery Act 2015;
- how employers can identify and prevent slavery and human trafficking;
- what employees can do to flag up potential slavery or human trafficking issues to the relevant parties within the organisation; and
- what external help is available, for example through the UK Modern Slavery Helpline.

Tradelink has acted on 100% of identified issues of breaches to labour rights. During the coming year we will seek to develop how we measure the effectiveness of our processes.

Next steps

Our Group Compliance Officer will continue to orientate the modern slavery agenda and training programs for Tradelink employees and supplier awareness. Our zero-tolerance approach to modern slavery, all forms of forced labour and any form of human trafficking continues to be communicated to all suppliers, contractors and business partners at the outset of our business relationship with them and reinforced as appropriate thereafter.

Tradelink is committed to improve its policies and procedures to ensure that any risk of modern slavery in the business or supply chains is identified and properly addressed. During the upcoming year we will be:

- Continuing to develop and enforce procurement policies and supplier reviews including country risk assessments
- Carrying out field audits of potential new suppliers in Brazil, focussing on labour practices and workers' living conditions
- Reviewing our policies and procedures to consider the need to update and develop further policies relating to modern slavery and human trafficking. Specifically, we will assess the need to draft a for a Whistleblowing Policy and Supplier Code of Conduct.
- Conducting a training needs analysis to determine whether any additional or refresher training needs to be given to specific functions such as procurement and senior management.
- Continue training for the upcoming **EUDR**, which will replace the EUTR.

Board approval

This statement has been approved by Tradelink's board of directors on 7th of May, 2026, who will review and update it annually.

Signed Copy available
on request

Date: 07 May 2026

Director:

ROBERT WEICH